

M.L. PURI & COMPANY
Chartered Accountants

Auditor's Report

We have audited the attached Balance Sheet of M/s **Indian Institute of Technical Arbitrators, Delhi Centre** as on 31st March 2018 and also the annexed Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

"We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

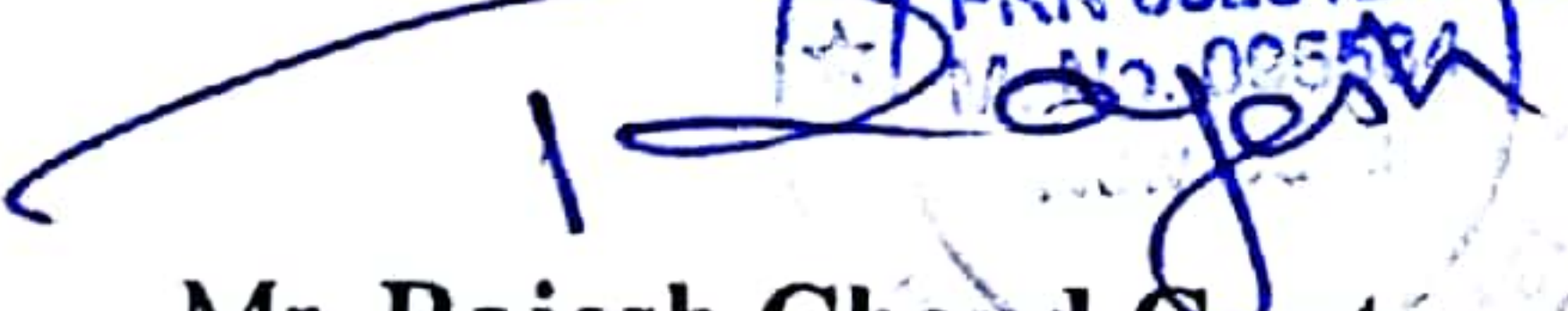
An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion."

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with the books of accounts.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes on accounts give a true and fair view:-
 - I. In the case of Balance Sheet of state of affairs of the Association as on 31st March 2018.
 - II. In the case of Income & Expenditure Account of the "Surplus" of the association for the year ended on that date.

Place: New Delhi
Dated: 31-07-2018

For M.L. Puri & Company
Chartered Accountants


Mr. Rajesh Chand Gupta
Partner

M.NO.095584
FRN 02312N

INDIAN INSTITUTION OF TECHNICAL ARBITRATORS, DELHI CENTRE
Sector V/R.K. Puram, New Delhi-110022
BALANCE SHEET AS ON 31st MARCH, 2018

	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2018	BALANCE AS ON 31.03.2017	BALANCE AS ON 31.03.2018
BALANCE AS ON 31.03.2017				
(I) CAPITAL FUND				
(a) CORPUS FUND				
Opening Balance	10,000.00			
Add: Addition During The Year	10,000.00	30,800.00		
(II) GENERAL FUND				
Opening Balance	1,391,892.91	1,398,592.17		
Add: Accumulation For The Year	6,699.26	1,668,358.83		
	<u>1,398,592.17</u>	<u>3,066,951.00</u>		
(III) CURRENT LIABILITIES AND PROVISIONS				
A) Current Liabilities				
Advance Against Conference/Seminar	362,400.00		434,132.88	(a) Balance With Syndicate Bank
B) Provisions				
(a) Accountancy charges Payable	5,000.00	18,000.00		
(b) Audit Fees Payable		9,750.00		
(Including Service Tax/GST)	5,900.00	<u>27,750.00</u>		
	<u>1,781,892.17</u>	<u>3,125,501.00</u>	<u>1,781,892.17</u>	<u>279,822.97</u>
				<u>1,005.00</u>
				<u>280,827.97</u>
				<u>3,125,501.00</u>

As per our report of even date attached herewith

FOR M.L.PURI & CO.
Chartered Accountants
FRN No. 005584
New Delhi

R.C. Gupta
Partner
M.No. 095584
FRN. 02312N

FOR INDIAN INSTITUTION OF TECHNICAL ARBITRATORS, DELHI CENTRE

[Signature]
Er. OP Gaddyan
Hon. Secretary

[Signature]
Er. Rakesh Mishra
Chairman

Place : New Delhi
Date : 31/07/2018

INDIAN INSTITUTION OF TECHNICAL ARBITRATORS, DELHI CENTRE
Sector V/A, K. Purbanew Delhi-110022
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018

FOR THE YEAR ENDING 31.03.2017	EXPENDITURE	FOR THE YEAR ENDING 31.03.2018	FOR THE YEAR ENDING 31.03.2017	INCOME	FOR THE YEAR ENDING 31.03.2018
10,618.00	To Annual General Executive Committee Meeting	7,715.00		By Delegation & Sponsorship Fees Received	2,260,770.00
49,500.00	To Honorarium / Salary Paid	164,500.00	7,500.00	By Donation Received	155,800.00
	To Catering Expenses for Conference	516,584.00		By Advertisement Charges Received	122,500.00
	To Meeting Expenses	9,857.00		By Training Charges Received	145,782.24
14,911.00	To Printing & Stationery	10,135.00	102,157.05	By Interest On Fixed Deposit	19,856.09
	To Memoribus for Conference	79,515.00	4,792.11	By Interest on Saving Bank A/c	
7,866.00	To Website Expenses	17,261.00			
498.00	To Conveyance Expenses	97,642.00			
9,037.00	To Newspaper Books & Periodicals	8,512.00			
8,422.00	To Postage Expenses	11,495.00			
	To Souvenir Expenses	66,525.00			
	To Telephone Expenses	1,000.00			
	To Training Expenses	8,400.00			
5,000.00	To Accountancy Charges	18,000.00			
5,900.00	To Audit Fees (including service tax/GST)	8,850.00			
	To Professional Charges	22,000.00			
	To Bank Charges	629.00			
	To Miscellaneous Expenses	610.00			
6,699.26	To Surplus Of Income Over Expenditure	1,668,358.83			
114,449.26		2,717,688.83	114,449.26		2,717,688.83

APPROPRIATION ACCOUNT AS ON 31.03.2018

FOR THE YEAR ENDING 31.03.2017	EXPENDITURE	FOR THE YEAR ENDING 31.03.2018	FOR THE YEAR ENDING 31.03.2017	INCOME	FOR THE YEAR ENDING 31.03.2018
6,699.26	To Balance C/D	1,668,358.83	6,699.26	By Balance B/f from Income & Expenditure A/c	1,668,358.83
6,699.26		1,668,358.83	6,699.26		1,668,358.83

FOR INDIAN INSTITUTION OF TECHNICAL ARBITRATORS, DELHI CENTRE
 Er. Rakesh Mishra
 Chairman

Er. OP Gaddyan
 Hon. Secretary

Er. MCT
 Hon. Treasurer

FOR M. L. PURI & CO.
 Chartered Accountants
 Mr. R. C. Gupta
 Partner
 M.No. 095584
 FRN 02312N

Place : New Delhi
 Date : 31/07/2018

